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JUNE 01, 1999

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ST.ONGE STEWARD JOHNSTON & REENS LLC
STEPHEN P. MCNAMARA
986 BEDFORD STREET
STAMFORD, CT 06905-5619



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St. Onge Steward Johnston & Reens

JUN 11 1999

UNITED STATES PATENT AND TRADEMARK OFFICE
NOTICE OF RECORDATION OF ASSIGNMENT DOCUMENT

THE ENCLOSED DOCUMENT HAS BEEN RECORDED BY THE ASSIGNMENT DIVISION OF THE U.S. PATENT AND TRADEMARK OFFICE. A COMPLETE MICROFILM COPY IS AVAILABLE AT THE ASSIGNMENT SEARCH ROOM ON THE REEL AND FRAME NUMBER REFERENCED BELOW.

PLEASE REVIEW ALL INFORMATION CONTAINED ON THIS NOTICE. THE INFORMATION CONTAINED ON THIS RECORDATION NOTICE REFLECTS THE DATA PRESENT IN THE PATENT AND TRADEMARK ASSIGNMENT SYSTEM. IF YOU SHOULD FIND ANY ERRORS OR HAVE QUESTIONS CONCERNING THIS NOTICE, YOU MAY CONTACT THE EMPLOYEE WHOSE NAME APPEARS ON THIS NOTICE AT 703-308-9723. PLEASE SEND REQUEST FOR CORRECTION TO: U.S. PATENT AND TRADEMARK OFFICE, ASSIGNMENT DIVISION, BOX ASSIGNMENTS, CG-4, 1213 JEFFERSON DAVIS HWY, SUITE 320, WASHINGTON, D.C. 20231.

10530 U.S. PAT. & TM. OFF.
09/340566
06/26/99

RECORDATION DATE: 03/15/1999

REEL/FRAME: 9818/0951
NUMBER OF PAGES: 3

BRIEF: ASSIGNMENT OF ASSIGNOR'S INTEREST (SEE DOCUMENT FOR DETAILS).

ASSIGNOR:

TURK, JAMES J.

DOC DATE: 02/10/1999

ASSIGNOR:

TURK, GEOFFREY

DOC DATE: 02/10/1999

ASSIGNEE:

GM NETWORK LIMITED
KRESTON HOUSE, GOLDIE TERRACE,
DOUGLAS
ISLE OF MAN, ISLE OF MAN 1M1 1EB

SERIAL NUMBER: 08921760

PATENT NUMBER:

FILING DATE: 08/26/1997

ISSUE DATE:

9818/0951 PAGE 2

KIMBERLY WHITE, EXAMINER
ASSIGNMENT DIVISION
OFFICE OF PUBLIC RECORDS

03-19-1999



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PATENT
01929-P0001C SPM

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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

15500 U.S. PTO
09/340566
06/28/99

Applicants	James J. Turk, et al.
Serial No.08/921,760	Filing Date August 26, 1997
Title of Application:	Electronic Cash Eliminating Payment Risk

Box Assignment
Assistant Commissioner for Patents
Washington, DC 20231

Assignment Recordation Form Cover Sheet

Dear Sir:

Please record the attached original document.

1. Name of conveying parties. James J. Turk and Geoffrey Turk.
2. Name and Address of Receiving Party. GM Network Limited; Kreston House, Goldie Terrace, Douglas, Isle of Man IM1 1EB, British Isles.
3. Nature of Conveyance: Assignment. Execution Date: February 10, 1999.
4. Name and Address of Party to Whom Correspondence Concerning Document should be mailed.

Stephen P. McNamara, Registration No., 32,745
Attorney for Applicants
ST.ONGE STEWARD JOHNSTON & REENS LLC
986 Bedford Street
Stamford, CT 06905-5619
203 324-6155

Mailing Certificate: I hereby certify that this correspondence is today being deposited with the U.S. Postal Service as *First Class Mail* in an envelope addressed to: Box Assignment; Commissioner for Patents and Trademarks; Washington, DC 20231.

March 12, 1999


Caroline B. Gahagan


03/18/1999 DNGUYEN 00000104 08921760

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40.00 UP

5. Application Number: Application Serial No. 08/921,760 filed August 26, 1997 .
6. Total Number of Applications Involved: 1.
7. Total Fee (37 CFR 3.41). \$40.00 due. A check for this amount is enclosed.
8. Authorization to Charge Deposit Account. The Commissioner is hereby authorized to charge any additional fees due by this paper and during the entire pendency of this Application to Account No. 19-4516.
9. Statement and Signature. Total number of pages including cover sheet, attachments and document are 3. To the best of my knowledge and belief, the foregoing information is true and correct.

Respectfully submitted,



Stephen P. McNamara, Registration No., 32,745
~~Attorneys for Applicants~~
ST.ONGE STEWARD JOHNSTON & REENS LLC
986 Bedford Street
Stamford, CT 06905-5619
203 324-6155

ASSIGNMENT

WHEREAS, JAMES TURK, an individual whose post office address is P.O. Box 5002, North Conway, New Hampshire 03860 U.S.A. and GEOFFREY TURK, an individual having a post office address of P.O. Box 1379, New York, New York 10276 U.S.A., (hereinafter "ASSIGNORS") are the owner of the entire right, title and interest in and to the following patent application:

U.S. Patent application serial no. 08/921,760, filed 26 August 1997 for
"Electronic Cash Eliminating Payment Risk"

including but not limited to the right to sue and collect damages for past infringement thereof (hereinafter referred to as the "Patent Application");

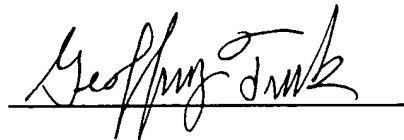
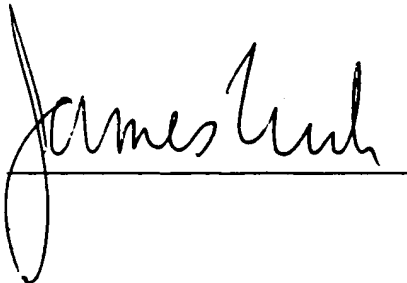
WHEREAS, GM NETWORK LIMITED, ("ASSIGNEE"), a corporation established in Isle of Man and having a business address at Kreston House, Goldie Terrace, Douglas, Isle of Man IM1 1EB, British Isles is desirous of acquiring the Patent Application;

NOW, THEREFORE, in consideration of sum of one dollar (\$1.00), the receipt of which whereof is hereby acknowledged, and other good and valuable consideration, ASSIGNORS, by these presents does sell, assign and transfer unto said ASSIGNEE, the entire right, title and interest in and to the Patent Application including but not limited to the right to sue and collect damages for past infringements thereof. ASSIGNORS retain all rights in any and all patent applications filed subsequent to the execution of this Assignment, and patents issued thereon, whether or not based upon, or claiming priority to the Patent Application.

IN TESTIMONY WHEREOF, Assignor has executed this Assignment on this 10th day of Feb, 1998
1999

JAMES TURK

GEOFFREY TURK

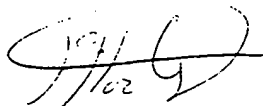


WITNESSED

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D. S. TOORICK

10.2.99



IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Applicants	James J. Turk, <i>et al.</i>
Serial No. 08/921,760	Filing Date August 26, 1997
Title of Application:	Electronic Cash Eliminating Payment Risk

Assistant Commissioner for Patents
Washington, DC 20231

**Verified Statement Claiming Small Entity
Status (37 CFR 1.9(F) & 1.27(C)) -- Small Business Concern**

I hereby declare that I am an official of the small business concern empowered to act on behalf of the concern identified below:

GM Network Limited
First Floor, Kreston House
Goldie Terrace
Douglas, Isle of Man
1M1 1EB, British Isles

I hereby declare that the above-identified small business concern qualifies as a small business concern as defined in 13 CFR 121.3-18, and reproduced in 37 CFR 1.9(d), for purposes of paying reduced fees under Section 41(a) and (b) of Title 35, United States Code, in that the number of employees of the concern, including those of its affiliates, does not exceed 500 persons. For purposes of this statement, (1) the number of employees of the business concern is the average over the previous fiscal year of the concern of the persons employed on a full-time, part-time or temporary basis during each of the pay periods of the fiscal year, and (2) concerns are affiliates of each other when either, directly or indirectly, one concern control or has the power to control the other, or a third-party or parties controls or has the power to control both.

I hereby declare that rights under contract or law have been conveyed, to and remain with the small business concern identified above with regard to the above-identified invention, entitled, Electronic Cash Eliminating Payment Risk by James J. Turk, *et al.*

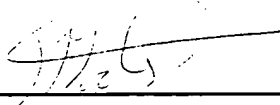
If the rights held by the above identified small business concern are not exclusive, each individual, concern, or organization having rights to the invention is listed below and no rights to the invention are held by any person, other than the inventor, who could not qualify as a small business concern under 37 CFR 1.9(d) or by any concern which would not qualify as a small business concern under 37 CFR 1.9(d) or a nonprofit organization under 37 CFR 1.9(e). NONE

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Small Entity Claim Form
Serial No. 08/921,760

I acknowledge the duty to file, in this application or patent, notification of any change in status resulting in loss of entitlement to small entity status prior to paying, or at the time of paying, the earliest of the issue fee or any maintenance fee due after the date on which status as a small business entity is no longer appropriate (37 CFR 1.28(b)).

I hereby declare that all statements made herein of my own knowledge are true and that all statements made on information and belief are believed to be true; and further that these statements were made with the knowledge that willful false statements and the like so made are punishable by fine or imprisonment, or both, under Section 1001 of Title 18 of the United States Code, and that such willful false statements may jeopardize the validity of the application, any patent issuing thereon, or any patent to which this verified statement is directed.

Signature



Name

David Tocher

Date

22.3.99

Title

D. Tocher

Address

Kreston House, Goldie Terrace
Douglas, Isle of Man IM1 1EB
British Isles

DECLARATION AND POWER OF ATTORNEY

As below-named inventors, we hereby declare that:

Our residences, post office addresses, and citizenships are as stated below next to our names.

We believe that we are the original, first and sole inventors of the subject matter which is claimed and for which a patent is sought on the invention entitled "**Electronic Cash Eliminating Payment Risk**" (File No. 01929-P0001C RJS/SPM), the specification of which is attached hereto.

We hereby state that we have reviewed and understand the contents of the above-identified specification, including the claims, as amended by any amendment referred to above. To the best of our knowledge, information, and belief the facts stated therein are true.

We acknowledge the duty to disclose information which is material to the examination of this application in accordance with Title 37, Code of Federal Regulations, §1.56.

We hereby claim foreign priority benefits under Title 35, United States Code, §119 of any foreign applications for patent or inventor's certificate listed below and have also identified below any foreign applications for patent or inventor's certificate having a filing date before that of the application on which priority is claimed.

None

We hereby claim the benefit under Title 35, United States Code, §120 of the following United States Applications listed below, and insofar as the subject matter of each of the claims of this Application is not disclosed in the prior United States Application in the manner provided by the first paragraph of Title 35, United States Code, §112, we acknowledge the duty to disclose material information as defined in Title 37, Code of Federal Regulations, §1.56 which occurred between the filing date of the prior application and the national or PCT international filing date of this application.

Application Serial No. 08/465,430, Filed June 5, 1995;
which is a continuation in part of
Application Serial No. 08/015,588, Filed February 10, 1993

We hereby declare that all statements made herein of our own knowledge are true and that all statements made on information and belief are believed to be true; and further that these statements were made with the knowledge that willful false statements and the like so made are punishable by fine or imprisonment, or both, under Section 1001 of Title 18 of the United States Code and that such willful false

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ST ONGE

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Declaration and
Power of Attorney

statements may jeopardize the validity of the application or any patent issued thereon.

We hereby appoint Ronald J. St.Onge, Registration No. 20,137, and Stephen P. McNamara, Registration No. 32,745, of ST. ONGE STEWARD JOHNSTON & REENS LLC; 986 Bedford Street; Stamford, Connecticut 06905-5619 (203 324-8165); with full power of substitution, association and revocation, as attorney to prosecute this application and to transact all business in the Patent and Trademark Office connected therewith.

Please direct all telephone calls and correspondence to Ronald J. St.Onge at the above address and telephone number.

Full name of first inventor:

James J. Turk

Inventor's signature

James J. Turk
August 25, 1997

Date:

Residence in U.S.A.

Greenwich, ~~CT~~ Connecticut, U.S.A.

Citizenship:

~~A citizen of US~~ American

Post Office Address:

P.O Box 4682
Greenwich, ~~CT~~ Connecticut, U.S.A.

Full name of
second joint inventor:

Geoffrey Turk

Inventor's signature

Geoffrey Turk/ARR
August 25, 1997

Date:

Residence: in U.S.A.

Greenwich, ~~CT~~ Connecticut, U.S.A.

Citizenship:

~~A citizen of US~~ American

Post Office Address:

P.O. Box 4682
Greenwich, CT 06830